

PRESS RELEASE
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Megawide sees new construction growth platform with Metro Manila Subway construction

The Metro Manila Subway Project (MMSP) Contract Package (CP) 104, which broke ground last October 3, 2022, is a major milestone for local infrastructure and engineering players to showcase their expertise.

The project was inaugurated by key national and local government officials, as well as members of the Tokyu Construction-Tobishima Corporation-Megawide Construction Corp. Joint Venture (TTMJV).

The project, funded by the Japan International Cooperation Agency (JICA), signals a major step in the Philippines' infrastructure development -World status, addressing urban traffic congestion and serving as a

Dedicated Precast supply for CP-104

Precast solutions is an emerging growth segment for the Company, fast expanding its share to 10% of around 5% over the past three years. Given the higher margins from this business, the increasing contribution is expected -term.

singly vital in our industry as we take on more and increasingly complex infrastructure projects. We are seeing the practical application of our vertical integration in large infrastructure projects such as MMSP and we are confident it can be replicated in

entirely new line dedicated to the production of CP- may also serve other portions of the MMSP. This facility will be used by joint venture company

The Company recently inaugurated its second precast plant to expand its capacity for more modular designs, such as walls and columns, required for vertical developments and affordable housing segments, while its original plant caters to more customized molds and is best suited for horizontal infrastructure projects, producing parapets and half slabs, which were used for LRT-1 and Skyway Stage 3, respectively.

efficiency, diversity, and speed-to- for Precast and Construction Solutions Unit Markus Hennig.

-President

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