

MINUTES OF THE ANNUAL STOCKHOLDERS MEETING

Stockholders Present:

Total No. of Outstanding Voting Shares	2,013,409,717
Total No. of Shares Represented by Voting in Absentia	0
Percentage of Shares Represented by Voting in Absentia	0.00%
Total No. of Shares of Represented by Proxy	1,422,067,344
Percentage of Shares Represented by Proxy	70.63%
Total No. of Shares Participating Remotely	0
Percent of Shares Participating Remotely	0.00%
Total No. of Shares of Participating Remotely, Represented by Proxy, and Voting in Absentia	1,422,067,344
Percentage of Shares Participating Remotely, Represented by Proxy, and Voting in Absentia	70.63%

Directors Present:

Executive Director	-	Ramon H. Diaz
Director	-	Oliver Y. Tan
Independent Director	-	Hilario G. Davide, Jr.
Independent Director	-	Celso P. Vivas
Independent Director	-	Alfredo E. Pascual
Corporate Secretary	-	Charlotte Y. King

During the roll call, the Directors present and the Corporate Secretary confirmed:

1. that they can clearly hear and see the other participants;
2. that they received the notices, agenda, and all materials for the ASM; and
3. their location and type of device.²

Mr. Torres acknowledged the presence of Punongbayan & Araullo, the Company's **independent** external auditors.

Mr. Edgar B. Saavedra, **Chairman of the Board, Chief Executive Officer, and President**, called the ASM to order and thanked the stockholders for joining the meeting. He then presented the Agenda and called on Atty. Charlotte Y. King, **Corporate Secretary**, to certify that the notices were sent and that a quorum exists to conduct the ASM.

Atty. King certified that the notices of the meeting were sent to the stockholders of record as of 13 May 2022.

She further explained that the notices and agenda were (a) immediately disclosed in the Philippine Stock Exchange, **Inc ("PSE")** portal (or "PSE Edge") on 04 February 2022, upon its approval by the Board on the same date; (b) released by the PSE as a Circular on 07 February 2022; (c) published in the newspapers and websites of the Manila Standard and Philippine Daily Inquirer on 07 and 08 June 2022.

Additionally, Megawide's Annual Report and Information Statement have been disclosed in PSE Edge and uploaded in **Megawide's website**. The Information Statement also contains the instructions on how stockholders may vote, submit their proxies, and participate in the ASM. **All these were completed in compliance with the requirements of Megawide's By-Laws, the Revised Corporation Code, and the issuances of the Securities and Exchange Commission ("SEC").**

Atty. King then certified that there was a quorum to conduct the ASM, given that stockholders replip

- a. All the stockholders of record at the close of business on 13 May 2022 were entitled to vote during the ASM.
- b. The amendment of the following: (i) Article Second of the Articles of Incorporation ("**AOI**") of Megawide; and (ii) Article II, Sections 1 to 4, including Section 7, and Article III, Section 1(h) of the By-Laws of Megawide, shall be decided by the affirmative vote of the stockholders representing at least two-thirds (2/3) of the outstanding capital stock of Megawide. All other matters in the Agenda shall be decided by a majority vote of the stockholders. The voting results shall be discussed with each Agenda item.
- c. The stockholders were given the opportunity to vote in absentia from 08 to 23 June 2022, through an online voting portal prepared by Megawide. Only the stockholders who were **validated by Megawide's** stock transfer agent were allowed to vote in absentia. The stockholders were also permitted to submit proxy forms during the same period, through electronic mail or personal service. Each of the votes cast in absentia and by proxy, shall be considered cast for all the shares of such stockholder.
- d. **Megawide's stock transfer agent tabulated the votes cast in absentia and by proxy, which were then confirmed by Megawide's external auditor.**

_____ : To approve the minutes of the ASM held on 30 June 2021,³ which contains the following matters: (a) Approval of the Minutes of the ASM held on 30 June 2020; (b) Approval **of the Minutes of the Special Stockholders' Meeting held** on 21 May 2021; (c) Chairman's Address and **President's Report**; (d) Election of Directors; (e) Approval of the 2020 Audited Financial Statements; (f) Appointment of External Auditor; (g) Ratification of all Acts of Management and the Board of Directors; and (h) Other Matters, Open Forum, and Question and Answer.

_____ : On motion duly made and seconded, the stockholders representing seventy and 63/100 percent (70.63%) of the outstanding voting capital stock of the Company or one billion four hundred twenty-two million sixty-seven thousand three hundred forty-four (1,422,067,344) shares, represented during the ASM, voted in favor of the following:

" _____ , to dispense with the reading of the minutes of the ASM held on 30 June 2021 and to approve the same **as presented.**"

different cycles. Now, Megawide has ascertained that survival, together with the pursuit of a First-World Philippines, takes much greater flexibility and tenacity.

Although the last two (2) years proved to be very difficult - with a prolonged pandemic, a nuisance legal case, and a devastating typhoon - Megawide remained agile and relentless in completing its mission. With a managed situation and a more relaxed operating environment in 2021, the Philippine economy grew by five and 7/10 percent (5.7%) and the second (2nd) fastest in the region. Construction was among the major drivers, rising by ten percent (10%) year-on-year. Against this backdrop, Megawide recorded Fifteen Billion Six Hundred Million Pesos (PhP 15,600,000,000.00) revenues in 2021, twenty-one percent (21%) higher than the previous year. Earnings before interest, taxes, depreciation, and amortization likewise improved to Two Billion Eight Hundred Forty Million Pesos (PhP 2,840,000,000.00).

Megawide took advantage of this momentum as its construction segment posted thirty two percent (32%) higher revenues to Fourteen Billion Three Hundred Million Pesos (PhP 14,300,000,000.00), courtesy of a healthy and diverse order book at Sixty Billion Pesos (PhP 60,000,000,000.00).

These challenges drove Megawide towards a stronger Economic, Environmental, Social, and Governance agenda. Under Economic, Megawide distributed its aggregate value

5. Hilario G. Davide, Jr. (Ret.) (**Independent Director**); and
6. Celso P. Vivas (**Independent Director**)."

plants, bridges, piers, waterworks, railroads & other structures. (As amended by the Board of Directors on April 29, 2022 and by the stockholders on June 30, 2022.)

The secondary purposes of this corporation are:

1. To engage in allied construction business, such as, but not limited to, the construction and sale of precast items, concrete production, and purchase, sale and/or lease of construction equipment.
2. To engage in the business of constructing, developing and/or generating electricity, focusing on the utilization of hydroelectric, geothermal, wind, solar

When the meeting of stockholders is adjourned to another time or place, it shall not

- b. To purchase, receive, take or otherwise acquire for and in the name of the corporation, any and all properties, rights, or privileges, including securities and

“ , to ratify all acts of the Board and Management as reported by the Chairman of the Board and President in the ASM and stated in the Information Statement duly distributed to the stockholders”

Subsequently, Mr. Torres said that the Company wanted to take a moment to recognize the movements in its Board. Mr. Alfredo E. Pascual was elected as an Independent Director of the Board in October 2018, a crucial time for Megawide as it was building up its new vision to Engineer A First-World Philippines. He now leaves the Board after serving for almost four (4) years as an Independent Director. With his vast experience and knowledge, he helped guide

The next question was:

Soon, PITx will have routes to other regions, which include Regions 7 (Cebu, Bohol), 8

Stockholders' Meeting on

Atty. Ma. Criselle R. Zapata-Herrera	- Assistant Corporate Secretary
Atty. Christian Jason Daludado	- Associate Legal Counsel
Atty. Raymund Jay S. Gomez	- Chief Legal Officer, Compliance Officer, and Data Protection Officer
Ms. Abigail Joan R. Cosico	- Chief Investor Relations Officer
Mr. Rolando Bondoy	- Assistant Vice President Investor Relations
Ms. Christine Gonzaga	- Investor Relations Officer
Mr. James Angelo B. Lee	- Head of Human Resources for PH1 World Developers
Mr. Antonio Paredes	- Project Superintendent
Ms. Elizabeth Ann Macanaya	- Branding Supervisor
Ms. Kristine Joyce Lagrosa	- Branding Manager
Ms. Liznil Jane Geidt	- HRBP Supervisor
Mr. Freniel Mikko Austria	- Management Associate
Mr. Joemar Celiz	- Maintenance Assistant Manager
Mr. Celedonio Cruz	- Finishing Supervisor
Mr. Kenn Pao Arrojado	-
Mr. Ralph Daniel Volante	- IT Support Specialist
Mr. Henry Vargas	- Safety Officer 2
Ms. Stephanie Chua	- Corporate Finance and Planning Manager
Mr. Carlos Trece	- Provincial Supervisor 3
Ms. Reza Marie De Guzman	- Executive Assistant
Mr. Ramos Rogelio	- Branding Head
Ms. Jovie Silvestre	- TA Manager
Ms. Donabel Pastoral	- Administrative Assistant
Mr. Clifford Tabamo	- IT Support Specialist
Ms. Margaret Sy	- Senior IT Manager
Mr. Manuel Onguco	- HR Operation Head
Ms. Lorna Santos	- Procurement Supervisor 1
Atty. Ma. Angelyn Esoy	- Associate Legal Counsel
Ms. Katherine Fresnoza	- Total Rewards Head
Ms. Phoebe Katherine Reyes	- Marketing Officer
Mr. Mohit Malhi	- Chief Executive Advisor
Mr. Norman Escobar	- Area Manager
Mr. Marcin Argarin	- Finishing Manager
Mr. Romeo Furigay	- Assistant Vice President for Operations
Ms. Maria Belinda B. Morales	- Chief Human Resources Officer
Ms. Winnie Matias	- Compensation and Benefits Supervisor
Ms. Kristina Mae Inciong	- Executive Assistant
Mr. James Patrick Bardon	- Management Trainee
Ms. Karla Mae Ramirez	- Government Relations Manager
Mr. Albert Saavedra	- Project Manager
Ms. Daniella Joyce Curia	- Learning and Development Officer
Ms. Jesiree Chavez	- Tax Assistant Manager

Mr. John Reaner Nocum
Ms. Marizel Rahon

- **Corporate Finance and Planning Manager**
- **Comptroller**

Ms. Mia Anna Bagaub	- Occupational Health Nurse
Ms. Christle De Quina	- Office Engineer 1
Ms. Jessa Melo-Bajo	- Project Lead Supervisor 1
Mr. Mark Angelo Salalila	- Accounting Manager
Mr. Rey Dan Fampula	- MPF Supervisor 2
Ms. Jeunice Pauline Daguno	- Junior HR Assistant
Ms. May Ann Francisco	- Technical Assistant
Ms. Chriselda Crisologo	- Technical Assistant
Ms. Czarina Cañete	- MEPF Engineer
Mr. Jeffrey Pareja	- Rebar Engineer 2
Mr. James Junatas	- QS Engineer 1
Mr. Marklendl Gonzales	- Document Controller
Ms. Mhelvina Domincil	- Accounting Assistant
Mr. Andre Joshua Buen	- Senior Technical Engineer
Mr. Ruel Alma	- Facilities Manager
Mr. Andrian Villanueva	- HR & Facility Management Service Head
Ms. Michelle Alcantara	- Document Controller
Ms. Janesa Ann Rtoni	- QS Engineer
Mr. Dillon Dion Eroles	- Public Relations Manager
Ms. Maybelle Prieto	- Office Supervisor 2
Ms. Rebecca Aycocho	- Treasury Assistant
Mr. Dalf Lesa Galela	- Building Site Lead
Mr. Magnus Albertus Catbagan	- BIM Supervisor 1
Ms. Jeroenne Berneen Flores	- Supervisor - Talent Acquisition
Mr. Masashi Watanabe	- Engineering and Design Works Consultant
Mr. Jason Bunag	- Technical Officer 2
Ms. Khristine Calagui	- HR Assistant - Talent Acquisition
Ms. Jonela Mengoy	- Accounting Supervisor
Ms. Monica Arrabis	- Planning Engineer
Ms. Clarence Anne Gomez	- QS Engineer 1
Ms. Arlene Joyce Oblepias	- People Development Manager
Ms. Karen Bustamante	- BIM Modeler
Ms. Chola Pablo	-
Ms. Nimfa Sodela	- Accounting Assistant
Ms. Madonna Del Callar	- Technical Design Manager
Ms. Pamela Francesca Anquilan	- Fixed Financial Analyst
Ms. Carmen Anne Louise Contemplo	- Technical Manager 1
Mr. Mark Jayson Dimaano	- Senior MEPF Design Engineer
Mr. Markus Hennig	- EVP - Business Units
Mr. Paolo Martin Ordinario	- Design Supervisor 1
Ms. Riza Mejia	- Credit and Collections Supervisor
Mr. Jayson Niones	- Printing Equipment Operator
Ms. Katrina Pasquil-Cariño	- Deputy Comptroller
Ms. May Corvera	- Plant-in-Charge
Mr. Edgar Sampayan	- Accounting Supervisor
Mr. Juven J. Nicor	- Warehouse Supervisor
Ms. Kathleen Villareal	- Paralegal
Mr. Hamad Tambungalan	- MEPF Electrical Engineer
Mr. Kehler Macaballug	- QA/QC Supervisor 1
Ms. Marnellie Sanidad	- Admin Assistant
Mr. Jason Tapales	- Technical Officer

Mr. Lyle Sikat	- Senior Electrical Engineer
Mr. Lucky Ace Flores	- MEPF Design Engineer
Mr. Ferdinand Guarin	- MEPF Engineer
Mr. Fortunato Boy Furto	- MEPF Engineer 1
Ms. Rita Domingo	- Procurement Assistant
Ms. Marjorie Balinoyos	-