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Megawide Construction Corporation (“Megawide” or the “Company”), together with its joint venture partners from Japan, Tokyu Construction and Tobishima Corporation, (“ the Joint Venture”) officially signed Contract Package 104 (“ CP-104”) of the Metro Manila Subway Project during a ceremony held 5 May 2022 at the EDSA Shangri-La.

CP-104 includes the construction of underground stations in Ortigas North and South as well as the tunnels connecting these two locations.

The project has a contract value of PHP13,261,303,173.01 and JPY 11,227,496,171.00 (approximately PHP4.49 billion using the exchange rate as of 4 May 2022), which together will have an aggregate estimated value of PHP17.75 billion. Megawide’s corresponding share in the Joint Venture will be reflected in the Company’s infrastructure order book. At the same time, this will facilitate the Company’s diversification versifi ctu A the

"As an infrastructure developer with a strong construction foundation, we are well-positioned to offer operational and cost efficiencies as a contractor, being technologically-advanced and vertically-integrated," noted Saavedra.

"Together with our engineering and innovation DNA, we have a distinct advantage to offer competitive bids and value-accretive propositions for big ticket projects. These can be done through strategic