

MEGAWIDE CONSTRUCTION CORPORATION

20 N. Domingo Street,  
Barangay Valencia  
Quezon City

655-1111

December 31

SEC FORM 17-Q

March 31, 2019

cc: Philippine Stock Exchange





## REVENUES

*Construction*

*Airport Operations*

*Airport Merchandising*

*Terminal Operations*

*Concessionaire Arrangement,*

*Service*

## COSTS AND EXPENSES

*Direct Costs is at P2.5 billion*

*Gross Profit is at P1.1 billion*

*Operating Expenses amounts to P366 million*

*Financial Assets at fair value through profit or loss decreased by 100% or by P26 million*

*Trade and Other Receivables increased by 1% or by P95 million*

*Construction Materials decreased by 4% or by P33 million*

*Contract assets increased by 18% or P550 million*

*Other Current Assets increased by 17% or by P814 million*

*Other Non-Current Assets increased by 26% or by P751 million*

## LIABILITIES AND EQUITY

*Current Liabilities increased by 3% or by P496 million*

*Interest-Bearing Loans and Borrowings-Current increased by 17% or by P1.1 billion*





D. LIQUIDITY AND CAPITAL RESOURCES

Cash Flows

(Amounts in P Millions)	For three (3) months ended March 31	
	2019	2018
Cash Flow		

Indebtedness

E. RISK MANAGEMENT OBJECTIVES AND POLICIES

F. KEY PERFORMANCE INDICATORS

Amounts in P Billion, except Ratios and Earnings per Share	March 31, 2019	March 31, 2018

*\*as of December 31, 2018*

**SIGNATURES**

Pursuant to the requirements of Section 17 of the Code and Section 141 of the Corporation

~~Code, this report is signed on behalf of the issuer by the undersigned, the name of whom is~~

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Trade and other receivables - net	5	10,306,652,297	P	5,734,720,648
Financial assets at fair value through profit or loss		-		10,212,127,250
Construction materials		831,761,003		26,290,139
Contract assets		3,610,456,312		865,035,029
Other current assets	7	<u>5,705,495,389</u>		<u>3,060,770,976</u>
Total Current Assets		<u>24,655,562,165</u>		<u>4,891,540,884</u>
NON-CURRENT ASSETS				
Financial assets at fair value		3,544,472		3,544,472
Investments in associates and joint venture				



	Notes	(Unaudited) 31 March 2018
	13	
Contract revenues		P 3,736,723,366
Airport operations revenues		646,077,558
Trading operations revenues		66,742,264
Terminal operations revenue		-
		<u>4,449,543,188</u>
	14	
Contract costs		3,171,327,735
Costs of airport operations		89,576,188
Costs of trading operations		16,833,393
Costs of terminal operations		-
		<u>3,277,737,316</u>
		1,171,805,872
		<u>282,417,407</u>
		<u>889,388,465</u>
Finance costs		( 160,191,718 )
Finance income		39,320,937
Others - net		17,898,179
		<u>( 102,972,602 )</u>
		786,415,863

Common

Preferred

Treasury







MEGAWIDE CONSTRUCTION CORPORATION AND SUBSIDIARIES  
*(A Subsidiary of Citicore Holdings Investment,*

*1.2 Subsidiaries, Associates and Joint Arrangements*

b) *MCEI*

c) *GMI*

d) *MLI*

e) *316.73 Tm0 g0 G(interest in M)4(eg)-4(a)-3(w)-2(ide)-3( )10(C)-4(old)9(L)3(ogi)-2(s)r49E T*



## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### *2.1 Basis of Preparation of Consolidated Financial Statements*

*2.2 Adoption of New and Amended PFRS*







### *3.2 Segment Assets and Liabilities*

### 3.3 Analysis of Segment Information

	Construction	Airport Operations & Merchandising	Terminal Operations	Total
	<u>2019</u>	<u>2019</u>	<u>2019</u>	<u>2019</u>
Results of operations	P 2,567,728	P 976,913		P 3,564,644
	2,024,561	139,730		2,183,952
	147,418	139,677		291,471
	44,074	247,110		291,184
	89,238	77,810		167,048
	<u>85,200</u>	<u>273,121</u>		<u>357,592</u>
	<u>2,390,491</u>	<u>877,448</u>		<u>3,291,247</u>
Consolidated Statements of Financial Position	P <u>177,237</u>	P <u>99,465</u>		P <u>273,397</u>
	P <u>33,930,903</u>	P <u>35,697,222</u>		P <u>74,643,822</u>
	P <u>21,173,102</u>	P <u>26,706,608</u>		P <u>51,589,045</u>

### 3.4 Reconciliation

	March 31,	,
	<u>2019</u>	<u>                    </u>
Profit or loss		
	P 273,397	
	<u>8,260</u>	<u>                    </u>
	<u>P 281,657</u>	<u>                    </u>
	December 31,	,
	<u>2019</u>	<u>                    </u>
Assets		
	P 74,643,822	
	( 8,004,665)	
	<u>195,258</u>	<u>                    </u>
	<u>P 66,834,415</u>	<u>                    </u>
Liabilities		
	P 51,589,045	
	( 2,901,418)	
	<u>30,801</u>	<u>                    </u>
	<u>P 48,718,428</u>	<u>                    </u>

### 3.5 Other Segment Information

4. CASH AND CASH EQUIVALENTS





6.2



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March 31,

7.

9. INVESTMENT PROPERTIES

March 31, 2019 ( Unaudited )	_____
P 130,243,635	
<u>3,581,034,937</u>	_____
<u>P 3,711,278,572</u>	=====

March 31, 2019 ( Unaudited )	_____
P 456,867,131	
<u>3,124,167,806</u>	_____
<u>P 3,581,034,937</u>	=====

10. TRADE AND OTHER PAYABLES

	March 31, 2019 ( Unaudited )	
	P 2,238,399,049	
	1,927,666,618	
	515,277,539	
	536,986,086	
	138,326,879	
	39,669,148	
	75,623,848	
	<u>45,253,039</u>	
	P <u>5,517,202,206</u>	

*11.1 Notes Payable*

11.2 Bank Loans

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12. OTHER LIABILITIES

March 31,  
2019  
( Unaudited ) \_\_\_\_\_

P 48,915,900









16. E

*17.2 Rental of Land and Building*









*22.3 Liquidity Risk*

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March 31, 2019 (Unaudited)  
Current

23.

MEGAWIDE CONSTRUCTION CORPORATION  
AGING OF RECEIVABLES  
as of March 31, 2019

Segment	Current	1 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	Over 150 Days	Total
Total	2,466,378,358	134,291,977	49,380,086	133,274,724	78,157,450	117,804,267	676,480,216	3,655,767,079