MEGAWIDE CONSTRUCTION CORPORATION

20 N. Domingo Street, Barangay Valencia Quezon City

655-1111

December 31

SEC FORM 17-Q

March 31, 2019

cc: Philippine Stock Exchange

REVENUES	
Construction	
Airport Operations	
Airport Merchandising	
Transland Operations	
Terminal Operations	
Concessionaire Arrangement,	Service

COSTS AND EXPENSES

Direct Costs is at P2.5 billion

Gross Profit is at P1.1 billion

Operating Expenses amounts to P366 million

Other Non-Current Assets increased by 26% or by P751 million

LIABILITIES AND EQUITY

Current Liabilities increased by 3% or by P496 million

Interest-Bearing Loans and Borrowings-Current increased by 17% or by P1.1 billion

D. <u>LIQUIDITY AND CAPITAL RESOURCES</u>

Cash Flows

(Amounts in P Millions)	For three (3) months ended March 31		
	2019	2018	
Cash Flow			

Indebtedness

E. <u>RISK MANAGEMENT OBJECTIVES AND POLICIES</u>

F. <u>KEY PERFORMANCE INDICATORS</u>

Amounts in P Billion, except Ratios and Earnings per Share	March 31, 2019	March 31, 2018

^{*}as of December 31, 2018

SIGNATURES

·	Pursuant to the requirements of Section 17 of the Code and Section 141 of the Corporation
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Trade and other receivables - net	5	10,306,652,297	Р	5,734,720,648 10,212,127,250	
Financial assets at fair value				27, 200, 120	
through profit or loss		- 021 7/1 002		26,290,139	
Construction materials		831,761,003		865,035,029	
Contract assets		3,610,456,312		3,060,770,976	
Other current assets	7 _	5,705,495,389		4,891,540,884	
Total Current Assets	<u> </u>	24,655,562,165		24,790,484,926	
NON-CURRENT ASSETS					
Financial assets at fair value		3,544,472		3,544,472	
Investments in associates and joint venture					

	<u>Notes</u>	(Unaudited) 31 March 2018
Contract revenues Airport operations revenues Trading operations revenues Terminal operations revenue	13	P 3,736,723,366 646,077,558 66,742,264
		4,449,543,188
	14	
Contract costs		3,171,327,735
Costs of airport operations Costs of trading operations		89,576,188 16,833,393
Costs of terminal operations		-
		3,277,737,316
		1,171,805,872
		282,417,407
		889,388,465
Finance costs		(160,191,718)
Finance income		39,320,937
Others - net		17,898,179
		(102,972,602)
		786,415,863

Common Preferred Treasury

MEGAWIDE CONSTRUCTION CORPORATION AND SUBSIDIARIES (A Subsidiary of Citicore Holdings Investment,

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1.2 Subsidiaries, Associates and Joint Arrangements

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

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2.1 Basis of Preparation of Consolidated Financial Statements

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2.2 Adoption of New and Amended PFRS

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3.2 Segment Assets and Liabilities

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3.3 Analysis of Segment Information

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	Construction 2019	on	Airport O & Merch 2019		Terminal Opera	tions <u>To</u>	tal
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inn ostnothr hrgsnt xxpns thrxpnss	44,074 89,238 85,200 2,390,491	66	247,110 77,810 273,121 877,448		()	291,184 167,048 357,592 3,291,247	6 6
gm nt t rofit Consolidated Statements of	<u>P 177,237</u> _	6 6	<u>P 99,465</u>		()	<u>P 273,397</u>	<u>66 6</u>
Financial Position ot I gm nt ss ts	<u>P 33,930,903</u>	6	P 35,697,222	6	6	<u>P 74,643,822</u>	6
otl gm nt i ilitis	<u>P 21,173,102</u>	6	P 26,706,608	6 66		<u>P 51,589,045</u>	66 6

3.4 Reconciliation

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	December 31, m r ,
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3.5 Other Segment Information

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4. CASH AND CASH EQUIVALENTS

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9. INVESTMENT PROPERTIES

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> March 31, m r 2019 <u>Unaudited</u>) (<u>u it</u>) P 130,243,635 6 nfr stru tur 3,581,034,937 P 3,711,278,572

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10. TRADE AND OTHER PAYABLES

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11.1 Notes Payable

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11.2 Bank Loans

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12. OTHER LIABILITIES

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March 31, m r 2019 (<u>Unaudited</u>) (<u>u it</u>)

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17.2 Rental of Land and Building

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y oll trloroth rrit nhn mnts x pt for shn sh quiv Ints n tr n oth rriv Iss sri low

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22.3 Liquidity Risk

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March 31, 2019 (Unaudited) Current 23.

MEGAWIDE CONSTRUCTION CORPORATION AGING OF RECEIVABLES as of March 31, 2019

Segment	Current	1 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	Over 150 Days	Total
Construction	2,151,989,517	67,775,080	3,929,829	113,608,699	15,907,957	73,654,610	657,558,935	3,084,424,627
Airport	314,388,841	66,516,897	45,450,257	19,666,025	62,249,493	44,149,657	18,921,281	571,342,452
Total	2,466,378,358	134,291,977	49,380,086	133,274,724	78,157,450	117,804,267	676,480,216	3,655,767,079